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MONDAY, April 16. Very decided strength, accompanied by an evident willingness to take profits on the part of speculators for the rise, prevailed in to-day's stock market; and the effect of this was that, although the market was plainly governed by an advancing tendency, gains and losses in prices, as shown at the close of the day, were generally equally commingled. The opening quotations of stocks were, as a rule, considerably above their final figures of Saturday, plainly influenced by a continuance of the relief felt at the end of the week over the passing of the money stringency and by the exceedingly bright business prospects in every direction; and by midday many of the principal stocks were a point or more higher than they were at the close of the last Stock Exchange session. There were, of course, no foreign markets anywhere, so that there were only dribbling purchases or sales for European account; nor were there any important developments either at home or abroad in the way of financial news. The industrial stocks were, perhaps, the feature of the market, great activity manifesting itself in the Amalgamated Copper and the United States Steel shares: while there was special buying of money of the low priced industrials, like the stocks of the American Ice, Pressed Steel Cr -, American Locomotive and American Car and Foundry Company. The Distillers stocks were helped, naturally, by the anticipations, fulfilled during the day, of the passage through the House of Representa-tives at Washington of the bill abolishing the internal revenue duty on alcohol. Weakness, on the other hand, was displayed by the stocks of the Butterick, Consolidated Gas and Corn Products companies. No particular reason occurred for the selling of the last named stock and cause for heaviness in Consolidated Gas is well known, while the break in Butterick seemed to be brought about by the execution of an order to sell a relatively large quantity of the stock at whatever price it would bring. No other than a small market has ever prevailed for the Butterick shares, and the weakness of the stock to-day was, according to rumor, due to an impairment in the company's earnings on account of the strike of printers. It was said, however, that the company was still earning its dividends as now paid. Both call and time money rates were easier to-day. The highest rate for call money was 51/2 per cent. at the opening of business, and funds from that time on were constantly offered at concessions, most of the day's loans being made at about 4 per cent. Time money rates were also notably reduced for all periods. Sterling exchange, on the contrary, rose violently in the early part of the day 34 of a cent in the pound, and although the rate reacted a little bit later, it closed retaining nearly all of its advance. After the noon hour the stock market became inactive, and finally, in the last hour of business, sold off rather sharply, leaving the day's net results, so far as prices were concerned, as has been already outlined. The industrial stocks appeared to retain their original advance to a greater extent

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than did the railroad shares. Practically the only topic of discussion in Wall Street to-day aside from the expression of uniformly optimistic views regarding the financial and business conditions in general, was the step taken by the Secretary of the Treasury in so enlarging the deposits of public money in the national banks as to make an allowance to the banks of interest charges on gold in transit to this country taken by these in-stitutions for import. While it was admitted that the Secretary's action represented the most advanced participation by the Treasury in the country's banking business that has occurred up to the present time, criticism of the move was for the most part well disposed and was based largely upon recognition of the fact that the Treasury had only done what the great national banks of foreign countries were in the habit of doing whenever they wished. Our Government, it is true, is not a national bank and is in theory supposed to stand aloof from the conduct of banking affairs; yet in fact the Treasury Department of the United States has come for better or for worse to assume many of the functions of national banks as they exist in England, Germany and France. Objections made by private bankers and agents here of foreign banking houses that the new rule gave to national banking institutions a decided advantage over other concerns in the matter of obtaining gold abroad, were not regarded as possessing much force, inasmuch as private bankers can through the deposit of proper securities fully utilize the conveniences of the national banks in gold import transactions; although, of course, private bankers may be hampered by not having at their command in so large degree as do national banks the collateral security required. If there was any question to-day concerning the Secretary's action, it was not as to its propriety, but as to its probable efficacy. A national bank that under the present arrangement receives from the Treasury Department money equivalent to the sums of gold engaged by it for import, is not so very much better off than it was when under the state of affairs formerly prevailing it was allowed by tacit permission of the Treasury Department to count as part of its surplus reserve the gold thus secured from the moment of engagement The only difference in the two conditions is that in the one case the bank can freely lend the money thus acquired, while in the other there was a restraint imposed by natural hesitancy upon an actual depletion of the bank's cash supplies. The power to lend the money would, however, be the same in both instances. Aside from all this, such an interference with the course of exchange operations as has been indicated means simply a general readjustment of foreign exchange conditions which when accom-

undoubtedly arranged for last week. New York Stock Exchange Sales April 16. CLOSING PRICES OF UNITED STATES BONDS.

plished leaves matters relatively as they

were before. To-day's violent rise in sterling

was unquestionably solely due to the posi-

advance was such, according to all compe-

tent authorities as to preclude further gold

imports. To-day's gold engagement of \$1,100,000 for import by a local bank was

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Am T& T.... 137 140 Nor & West. . 89% 90 Am Tob pf ... 104% 104% Nor & West pf 90 RAILROAD AND OTHER SHARES. Am Wool.... 4314 4336 North Am... 100 Am Wool pf. 10614 10714 Nor Paoific... 22014 22094 Anaconda... 28294 28314 Ont & West. 5134 5214 2208+ 08 2814 2814-14 28 2934+134 Balt & Oh pf. 9514 9714 Penna RR... 14214 14215 14216 B'klyn RT... 8796 8714 Peo G.L. & C. 9434 55 B'klyn U Gas 127 130 Peo & East... 37 42 Brunswick... 2014 2114 Pittsburg C'l. 1514 1634 Butterick... 45 50 Pittsburg C'l. 1516 60 8714 8714- 12 4412 4412- 14

Can South'n. 6714 69 PCC & St L. 80 734+ 14 Can Pac 172% 1721 PCC & StL pf 6934+158 512- 38 Ches & Ohio. 58% 59 PullmanPCar23714 240 Chi & Alton. 32 Chi & Alt'n pf 75 8314 Ry St Spg.... 8514 86 7614 Ry St Sp'g pf 10284 104 CCC&StL..10014 10114 Reading.....1371 CCC&StLp100 115 Read 1st pf... 80 100 Am PneuSp 88 88 88 - 12 10500 Am Smelt...16278 16078 161 - 12 900 Am Smelt p12134 121 121 - 14 Chi Gt West., 2114 2194 Read 2d pf... 9614 Chi Gt W (A), 7734 78 Rep'b'c Steel 3114 300 Am St F pf. 4714 4634 4634+ 14 17200 Am Sugar...142 14014 142 +112 Chi Gt W (B) . 37% 37% Rep Steel pf. 103 Chi Gt W deb. 85 86 Rock Island. 28% Chi Gt W deb. 85 86 Rock Island., 28'4 Chi & N W.... 213'4 214 Rock Isl'd pf. 66'4 2100 Am Woolen 4 334 43 4312+ 12 Chi G W deb. 85 86 Rock Island. 284 200 Am Wool pf 108 108 +114 40000 Anaconda. 286 282 283 - 12 5800 A T & S F. 9414 9358 9334+ 14 600 A T & S F pf. 10278 10212 10278+ 78 Chi Terminal. 1034 1212 St.L & S F pf. 169 Chi Termi'l pf. 2412 28 St.L & S F 2pf. 49 Chi Terminal. 1014 1214 St L & SF 1pt 69 Chi Term'l pf 2414 28 St L & SF 2pf 49 96 96 -2 Col Fuel & 1. 52% | 55 Pacific ... 69% 69% 69% 734 8734 18 Col Southern 35 35% So Pacific pf. 118 18% ..13914 13915 Tenn C&I...145 150 Con Gas. Corn Pd Ref .. 2414 25 Tex PLT 74 200 CenL'ther p10638 105 10538+ 38 100 Ches & Ohio 5912 59 59 - 18 81 Texas Pac.... 33% 214 Third Av RR.181 Corn P Ref pf 80% Del & Hud . . . 212 300 Chi & Alt pf 7614 76 76 1400 Chi & N W.215 21212 213 -114 Del L & W 440 460 Toledo Ry 33 46% TSt L & W... 35% 3614 2900 Ch&N W rts 2234 2212 2234+ 14 13300 Chi Gt W ... 2134 21 2112+ 38 200 C Gt W pf A 7712 7712 7712- 12 Den & R G pf. 8813 8854 T St L & W pf 55 9812 Twin City.... 11914 12014 60 Un Bag & P. 914 10 Dis Secur 5914 3200 C Gt W pf B 3778 3714 3778+ 58 4800 C M & St P.17858 17738 17738- 34 10% Un Bag & P pf 72 73 42% Un Pacific....157% 158 DSS&A. 45% Un Pac pf 9476 9514 100 Chi Un Tr.. 614 614 614 1500 Chi U Tr pf. 1812 1778 1812+ 12 7016 Un Ry Inv pf. 8414 Erie 2d pf.... 69 100 C C C&StL.10112 10112 40112+114 Ev & T H . . . 73 Ev & T H pf . . 85 76 USCIPipe., 51 95 USCIPpf... 93 Fed Min & S.. 176 180 USExpress.. 116 122 Fed M & Spf. 104% 105 USE ly& Im 88 89 1100 Col H C & I. 2434 2414 2414- 14 35 35 - 36 7184 7184 12 Ft W & D C... 72 73 Gen Electric .179 172 73 USRed & R., 3314 Gt North pf .. 32434 32534 U S Rubber .. \$214 600 Col So 2d pr 5158 51 51 4600 Cons Gas...13934 139 13914— 12 5700 Corn P Ref. 2534 2458 2458—138 Hock Val....129 131 USRub 1 pf.1111/2 112 Hock Val pf... 98 99 USRub 2 pf... 81 83 1200 Corn PRefp 8114 81 81 - 12 500 Del & Hud.213 213 213 +112

| Illinois Cent. 174% | 175 | U S Steel. ... 43% | 43% | 43% | 11t Paper ... 221% | 22% | U S Steel pf . 1087 | 109 | Int Paper pf ... 85% | 861% | Va-Car ... 49 | 50 | Int Power ... 721% | 75 | Va-Car pf ... 1101% | 114 | Va I C & C ... 45% | 47 Int Pump pf.. 84 * 85 Iowa Central. 301/2 31 Wabash 2214 Wabash pf... 49 Iowa Cent pf. 58½ 60 Wells-F Exp. 256
Kan & Mich., 63¼ — West Maryl'd 37

2914 West Un Tel., 9214 Kan City S... 29 Kan City Sop 58% 59 West'gh'sc...161
KCFS&Mp 82 83 Wheel & LE.. 19 Kaick Ice... 66% 66½ W & LE 1 pf. 44 LE&W.... 37 39 W & LE 2 pf. 26 LE&W pf. 88 92 Wis Central. 26% Long Island.. 74% 76 Wis Cent pf.. 5414 55

*Ex dividend. †Ex rights. THE OUTSIDE MARKET. The outside market was irregular with fiful price changes and spasmodic bursts of activity, but the undertone was generally firm. Chicago Subway was one of the most active features, displaying a very fair degree of strength throughout the session. The Mackay issues were moderately active and strong. The tractions were about steady on light business. There was a fair volume of business in Baltimore and ohio rights. American Writing Paper displayed a hardening tendency. United Copper was strong at the start but dropped off on a few sales toward the close. The action of Butte Coalition was somewhat similar. Greene Consolidated was firm and Nevada Consolidated strong and active. The close was firm.

Open-High-Low-Clos-

Open- High- Low- Clos-ing. est. est. inc. 4000 Alaska Min Seo . . . 8½ 4 300 American Can 8¾ 8¾ 700 Am De Forest 1.37 1.40 2720 Am Nickel. 114 11/4 642 Am Writ Paper ... 4 4700 B & O rts... 15 300 Baliakala Min ... 15 15 2914 800 Bethlehem Steel 209 Bethlehem Steel pf.. 90% 100 Brit Col Copper.... 776 800 Bos Con Copper.... 24 2970 Butte Coalition ctfs. 37 3950 Butte & London..... 5400 Bingham Coatral.... 5700 Chicago Subway.... 5614 400 Copper Sec w 1...... 3914 115 Columbia Geld Plac. 1184 6155 Granby Copper 13 4725 Greene Con Cop.... 8114 8176 410 Greene Con Gold... 8 3 7800 Greene Gold Silver.. 276 8 100 Greene Gold-Sil pf. . 1014

900 Inter Met Co pf w 1. . 90% 1150 Micmie Gold Minea. 4% 5 50 Mon Shoshone Cop. 16 8500 Mackay Companies 65% 65% 78% 41% 5-16 11% 341% 1265 Mackay Cos pf. 700 Manhattan Transit.. 310 Mitchell Mining 350 New Orleans Ry..... 2200 Nevada Utah..... 5670 Nevada Con Cop .. 1 Northern Sec 8tubs. 275 900 Raven Min...... 13 Standard Oil..... 635 656 4634 4634 1034 1034 214 2 5-16 6734 6734 29 2934 85 87 400 Utah Copper...... 29 5400 West Coast M & S.... 85 2200 White Knob Copper. 36 76 300 White Knob Coppf. 214 214 BONDS. \$10000 D & H 48 50% w 1.... 1091/2 14000 D & H 48 full pd w 1.. 1091/2

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

500 Det Tol & I'nt'n scpt 874 874 8793 30000 Inter Mer Mar 4148 7934 7934 87000 Inter Met Co 4148 wil. 9114 9114 88000 West 5 rts wil. 9714 98

	Bid.	Asked.
i,	American Can. common 8%	9
	American Can, preferred 6412	65%
	American Chicle, common175	180
	American Chicle, preferred104	107
	American Writing Paper, com 4	2715
	American Writing Paper, pf 27 American Tobacco	475
	American Tobacco450	29
	Bethlehem Steel 2814	91
١	Bethlehem Steel, preferred 891/2	180
	Borden's Condensed Milk 175	118
	Borden's Condensed Milk, pf 1 1 5 Boston Consolidated Copper 2 3%	24
		814
	British Columbia Copper 754 Butte Coalition, w.1	3616
	Central Foundry, common 5%	6
	Central Foundry, preferred 23	24
	Chicago Subway 561/2	56%
	Consolidated Refrigerator Co 614	7
1	Copper Securities, w 1 3914	3914
١	Electric Boat, common 27	30
1	Electric Boat, preferred 65	70
1	Flectric Vehicle, common 1514	1814
	Electric Vehicle, preferred 17	20
	Empire Steel, common 7	9
	Empire Steel, preferred 38	4.4
1	Granby Copper 12%	1314
	Greene Consolidated Copper 3114	3134
1	Greene Consolidated Gold 216	3.
1	Greene Gold-Silver 244	. 2%
1	Guanajuato Mining 5%	5%
	Hall Signal 94	9.9
	Havana Tobacco, common 28	31
1	Havana Tobacco, preferred 36	40
١	Inter-Met Co. w 1 53%	54
1	Inter-Met Co, pf, w 1 9016	90%
	Interborough Rapid Transit 230	235
	International Mercantile Mar 11:8	1216
1	International Mer Mar, pf 32%	3214
1	International Nickel	130
1	International Nickel, pf	84 41
1	International Sait 40	
1	Mackay Companies 6514	65% 73%
1	Mackay Companies, pf	4%
		35
	Marconi W T of Am	12%
1	Mitchell Mining 1 176 New Orleans Rallway, w I 3 314 New Orleans Rallway, pf. w I 8 015	3414
1	New Orleans Rallway, pf. w1 801/2	82
	Nevada Consolidated Mining 191	1 9 3 6
	New York Transportation 5	5%
1	Northern Securitles stubs 26214	28714
1	Otis Elevator Company, com 58	60
1	Otis Elevator Company, pf 103	106
1	Pone Manufacturing 412	516
1	Pope Manufacturing, 1st pf 70	7.5
1	Pone Manufacturing, 2d pf 17	18%
	Royal Baking Powder, com 145	150
1	Poval Baking Powder, pf	112
1	Safety Car Light and Heat Co315	318
	Seaboard Co	8014
	Seaboard Co. 1st pf	91
1		12
1	Standard Milling	3.5
1		4734
		815
1	Tintle Co	2 5-18
1	United Copper	68
1	United Copper, pf 95	104
1	titah Copper	294
	Utah Apex Copper 656	7
	Union Typewriter 98	101
	Union Typewriter, 1st pf	127
	Union Typewriter, 2d pf	123
	White Knob Copper	76
	White Knob Copper, pf 24	215
	BONDS.	

despite the duiness, presented a strong front.

Moreover, the world's shipments were smaller than in the previous week by 1,500,000 bush. The exports were fairly large. The seaboard cleared 50,000 bbls. of flour, against 1,000 last week and 3,000 last year, while of wheat 100,000 bush. were exported, against 131,000 a week ago and 20,000 a year ago.

The visible supply statement, however was a disappointment to rot a few of the early buyers, and when it was received a good deal of liquidation took place, and with bears hammering prices weakened and declined. The decrease was only 174,000 bush., against a loss of 724,000 a year ago. Standard Milling 5s . THE BOSTON MARKET.

Albany & Susquehanna 8148, w.l. ... 1 1 1 144 American Writing Paper 58 8 4 14

Central Foundry 6s

International Salt 5s

BOSTON. April 16 .- To-day's market in BOSTON. April 16.—To-day's market in copper shares was the broadest noticed for some time, and interest extended throughout the list. In the early trading the tone was very firm and prices ruled higher, especially for North Butte. Amalgamated and Greene Copper. Shannon was also taken hold of and marked up to above 8 on large transactions. In the late trading the gains were nearly all wiped out, except in a few instances, on realizing sales and the market closed well under the best prices of the day with a steady undertone.

MINING STOCKS.

Open-High- Low- Clo-

deal of liquidation took place, and with bears hammering prices weakened and declined. The decrease was only 174,000 bush., against a loss of 724,000 a year ago.

General sentiment in the trade is bearish, owing to the favorable crop situation in the winter wheat States and the duness of the cash markets, and the idea of many last night was that a further decline in prices was probable unless something should happen to the crop or there is a genuine revival of export buying. Neither of these things is in sight at the moment.

Meantime stocks everywhere are liberal. This applies not only to wheat, but also to flour, the demand for which continues light. Messrs. Kneeland, Brosseau and Rosenbaum were buyers. Kidston sold.

Corn was firmer, despite the favorable weather for farm work. May showed the most strength, owing to active covering of shorts in that option and manipulation by leading Chicago operators. There was more or less commission house buying also, and the offerings were light.

Bulls were favored, too, by continued light receipts, the strength of the cash markets and a decrease of 1,391,000 bush. in the visible supply, as well as the fact that the world's shipments were about 1,200,000 bush. smaller than in the previous week.

Chicago received 156 cars, including \$ of contract grade, and expects 172 to-day. The total primary receipts were only 379,000 bush, against \$72,000 last week and 458,000 last year, while the shipments ran up to 1,106,000 bush, against \$72,000 last week and \$82,000 last year.

The cash demand was light and the exports from the seaboard were relatively small, amounting to only 189,000 bush, against \$72,000 last week and \$82,000 last year. But the shorts showed nervousness on account of the small receipts and offerings and many of them covered.

Messrs. Canby. Daggett, Armour, Cudahy, Creighton, Sickel and Luckens bought. Messrs. Pringle and Hellman sold.

Topeka—Reports show that the acreage of corn planted in kansas this year will exceed last year's plant by 10 per cent. There i 10 Mon C & C.
3885 Nevada.
19923 North Butte...
755 Old Dominion...
755 Oscoola...
2195 Parrot...
206 Quincy...
185 Rhode Island...
300 Santa Fe...
10514 Shannon... 10514 Shannon
25 Tamarack
25 Tecumaeh
1550 Trinity
2600 United Copper
505 U S Smelter
666 U S Smelter pf.
2600 U tab Consolidated
10 Victoria.
100 Washington
110 Whona
130 Wolverine.

RALIROAD

D STOCKS.

25414 255
15614 15615
17912 180
3914 3914
168 168
44 44
1914 1914
67 67
20034 210
100 100
116 116 RAILROAD
10 Boston & Albany.
31 Boston & Elevated
30 Boston & Maine
2 Boston & Worces.
6 CJR&SY.
1 Fitchburg pf.
200 Mass Electric.
63 Old Colony.
65 WESRR.
85 WESRR pf.
Wiscell. MISCELLANEOUS.

280 American Pneu ... 2614 ... 2634 ... 2 MISCELLANEOUS.

CURB STOCK CLOSING PRICES. Stock.
Ahmee'...
American Rotary...
Arizona Commercial.
Balaklela...
Black Liountain.
Butte Coalition.
Butte Exploration.
Butte and London. Butte and London.
Calumet and Arizona...
Calumet and Pittsburg.,
East Butte...
Helvetla...
International Rotary...
Junction.

CONDENSED STATEMENT OF CONDITION OF

The Phenix National Bank of the City of New York

As Reported to Comptroller of the Currency at Close of Business April 6, 1906.



Loans and discounts..... \$5,143,368 29 United States bonds..... 1,200,000 00 Other stocks and bonds. ... 231,577 67 Cash and sight exchange.. 5,285,372 75

\$11,860,318 71

Capital stock	\$1,000,000	00
Surplus and profits	303,272	91
Circulation		0
Deposits	9,564,245	7

DEPOSITARY OF THE UNITED STATES. DEPOSITARY OF THE CITY OF NEW YORK. WE ACCEPT ACCOUNTS OF BANKS, BANKERS, FIRMS AND INDIVIDUALS. YOURS SOLICITED.

FINIS E. MARSHALL, President

AUGUST BELMONT. Vice-President GEORGE M. COFFIN, Vice-President

CHICAGO CLOSING QUOTATIONS.

THE GRAIN MARKETS.

Wheat Lower-Disappointingly Small De-

on Covering-Oats Easter.

crease in Visible Supply-Corn Higher

Wheat closed lower owing to liquidation

here and at the West, owing partly to a disappointing visible supply statement and partly to favorable weather and crop reports. Bears, of course, helped the sellers

to liquidate by hammering rather vigorously

Early prices were lower, owing to bearish

crop accounts from the winter wheat area, fair and mild weather in all sections of the

wheat belt, reports that farm work is making good progress at the Northwest, liberal receipts and the sluggishness of the cash

No news was received from the foreign

242,000 bilst, against 200,000 last year and 200,000 last year.

But the bears did not have entirely plain sailing. Later on prices rallied owing to expectations of a good sized decrease in the visible supply. This caused more or less new buying and also induced many of the bears to reduce their commitments. Cash markets, despite the dulness, presented a strong front.

ALFRED M. BULL. Cashier BERT L. HASKINS. Assistant Cashie,

BANKERS AND BROKERS PHILADELPHIA QUOTATIONS. Am Cement. 654 7
Am Rys.... 5394 844 Pa Steel pf. 105
Bell Tel pine 59 69
Camb Steel... 3594 845 Phila Co rcs. 5414
Camb Steel... 3594 8896
Con Trac N J. 80 81114
Elec Stor Bat. 78 79 Steel pf. 105
Fairm't Pk T. 1724 1814 Phila Co rc. 4912
Gen Asphalt. 10 104 Urrac of Ind. 814
Gasphalt pf. 404 4114 Urrac of Ind. 83
Hunt'don BT. 2014 4115 Urrac of Ind. 83
Int St Ry... 115 120 Urrain. 15 10 Gas I Co. 941
Int St Ry... 115 120 Wrrk ir & St. 5
Int St Ry... 115 120 Wrrk ir & St. 5
Int St Ry... 115 120 Wrrk ir & St. 5
Int St Ry... 115 110 Int Rys col 48. 6914
Lebigh N St. 109 110
L C & N tr cf. 10914 110
L Valley RR... 7814
Marsden. 214 234
New'k Pass 5s 112 113

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Potter, Choate & Prentice BANKERS

TRUST COMPANIES.

FRANKLIN TRUST COMPANY.

140 Broadway, Manhattan 64-166 Montague St., Breeklyn tal, Sarplus and \$3,000, ivided Profits over GEORGE H. SOUTHARD, President.

ENGINEERS

H. M. Byllesby & Co. ENGINEERS

Design, Construct and Operato Railway Light, Power, Hydraulic and Gas Piants EXAMINATIONS and REPORTS

Futures closed %c. higher to %c. lower Sales, 60,000 bush. Prices as follows: No news was received from the foreign markets, as they were still closed in observance of the Easter holidays. The Northwestern receipts were more than 150 cars larger than on the same day last year. The total primary receipts increased to 498,000 bush., against 432,000 last week and 433,000 last year, while the shipments were light at 242,000 bush. against 260,000 last week and 200,000 last year. The following shows the grain movement: New York: Wheat. Corn. Oats.
Recelpts... 1,000 27,025 142,500
Exports... 32,038 77,336 81,589
Chicago: 7,000 114,000 188,000 Last Week. Prev.Week. 1 . 2,752,000 2,363,000 . 1,503,000 1,744,000 . 1,072,000 942,000 . 2,744,000 4,872,000 . 40,000 8,000

40,000 88,000 856,000 1,312,000 56,000 . 9,300,000 10,582,000 9,290.00 The world's shipments of corn were as follows:

Last Week. Prev. Week. Last Year, ...1,820,000 8,133,000 2,172,000 ...154,000 81,000 8,100 ...244,000 154,000 43,000 ...252,000 80,000 581,000 Argentina.... . 2,510,000 8,781,000 2,620,000 Visible supplies are as follows: | April 14, | April 15, | Week's | 1906, | 1905, | 1905, | Cillian | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1905, | 1

| Stocks at New York are as follows: | April 14, April 15, Week's | 1906 | 1905 | 1905 | Changet | Wheat | 8,650,000 | 1713,000 | Dec. 835,000 | Corn. | 8,132,000 | 2,666,000 | Dec. 455,000 | Rye. | 48,5000 | 145,000 | No change | Rye. | 845,000 | 145,000 | No change | Rye. | 845,000 | Rye. | 845,000 | Rarley | 1,000 | No change | Rye. | 845,000 | Rarley | 1,000 | No change | Rye. | 845,000 | Rye. | 845,000 | Rarley | 1,000 | No change | 1,000 | Rye. | Stocks at New York are as follows: April 14, April 15, 1906. 1905.

CHICAGO, April 16,- Prices as follows: Open- High- Low-ing. est. est .79\$4-\$6 7974 79 .7874-\$6 79 7886 .7784 78 7714

4574 4574

. 82-134 82 4 . 8076-56 81 . 2096-14 2076 OTHER MARKETS. Wheat:
Minneapolis May...
July...
Duluth....May...
July...
July...

MONEY AND EXCHANGE.

where the yield averages over eighty bushels per acre.

One firm said: "The fact the season is growing late in which the farmer can prepare and seed his fields argues he will have little time to make deliveries of corn. Field work in he spring cannot be postponed. As shown in last week's circular the receipts in Chicago last year were not of importance until in June and July. It is remembered delay in farm work was the reason so little corn moved in May. The later receipts proved the farmers had the corn. This year they have still more corn. Price now ruling is one never made on so much corn in the country and is one arising from the fact there is so little grain between the producer and the consumer. Europe is looking elsewhere and finds a favorable crop in Argentina to draw upon. This month shows little export attention. New sales are small and infrequent. Two reasons et and out to explain it. Corn is scarce and dear." sales are small and infrequent. Two reasons stand out to explain it. Corn is scarce and dear."

Oats sagged under the depressing influence of favorable weather for farm work, the decline in wheat, larger offerings, liquidation and bear attacks. The decline was held in check to some extent by the firmness of corn, strong cash markets, reports of a good cash demand at the West and a decrease of 868,000 bush. in the visible supply statement. Chicago received 123 cars, including 27 of contract grade, and expects 188 to-day. The total primary receipts were 688,000 bush., against \$27,000 last week and 361,000 last year, with shipments of 657,000 bush., against \$53,000 last week and 213,000 last year. Reports from the West indicate that fair progress is being made in seeding operations, although less work has been done than usual at this time in the season.

Messrs. Armour and Rosenbrum were sellers. Updike bought Sentcmber.

Wheat on the spot was dull. Sales, 8,000 bush. No. 2 red, export, 3½c. over New York May; choice, 3½c. over, No. 1 northern Duluth, 2½c. over; No. 1 northern Duluth, 2½c. over; No. 1 northern Manitoba, 31½c. Futures closed ½c. lower. Sales, 1,003,000 bush.

Money on call, 2½,65½ per cent.; last load, 3 per cent.; rulling rate, 4 per cent.; time inoney quoted at 5 per cent. for sixty to nin ity days, 4½,65 per cent. for five to six months. Commercial paper quoted at 5½,66 per cent, for prime single names and bills receivable, other names, 6 per cent.

The foreign exchange market was strong to-day, sterling rates opening 55 points above Saturday's price and closing within five points of the high figure. The strength of the market was undoubtedly caused by the Secretary of the Treasury's action on Saturday in regard to gold imports. Posted rates were quoted at \$4,83½ for long bills and \$4,86½ for short. Actual rates. Long bills \$4,8230; sight drafts, \$4,800,784,860, Frans were quoted at 5,193 less 1-16 for long and 5,16 loss 1-32 for short. Reichsmarks were quoted at 54,486,560 for short. Reichsmarks were quoted at 54,486,560 for short. Reichsmarks were quoted at 54, less 3-64 for long and 64,16 loss 1-32 for on 39,05 for short. Domestic exchange on New York Boston and decomposition of the store of the gas above to make the store of the 1-i6 for long and 39.05 for short.

Domestic exchange on New York ton—12½@16c, discount. Chicago premium. Charleston—Banks, buyllog selling, 4-10c, premium. Cincinnati premium. Montreal—14½@31½c. preview Orleans—Commercial, \$1 disbanks, \$1 oremium. St. Paul—30c, pretium. St. Paul—30c, premium. San Francisco—25c, presst. Louis—25@35c, premium.

New York Clearing House, statement. New York Clearing House statement changes, \$173,380,806; balances, \$10,000 Commercial price of bar silver York, 64%c. Bar silver in London not to-day, closed at 29%d. Thursday Silver dollars were quoted at 50c.

Open-High Low Clost Pres.

| Company C

CALL TO SELECT A SELE

13712 13712- 34

Keweenaw.
Lake Superior and Pittsburg.
Majestic.
Shawmut.
Superior 10% 10 12